



FISHER BROTHERS MANAGEMENT CO.

March 20, 2012

Mr. Jeff Sausele
Belco Pipe Restoration
40 Austin Blvd.
Commack, NY 11725

**RE: 299 Park Avenue
Pipe Lining Projects**

Dear Jeff:

I would like to take the opportunity to recognize and thank Belco Pipe Restoration on a job well done. Belco's innovative pipe lining method and new technology has allowed us to begin restoring our piping infrastructure at 299 Park Avenue with minimal disruption to our Tenants.

Fisher Brothers is very satisfied with the successful lining projects, as well as, the positive results acquired from the independent testing which were performed on the pipes one year after completion.

Most importantly, Belco has saved us a significant amount of time and money by restoring our pipes rather than having to replace them. We look forward to our continued relationship and future successes together.

Very truly yours,

Frank DeNicola
Senior Property Manager

Cc: Mark Majkowski
John Buckley
Sean Matthews